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APPENDIX 1

Breusch-Godfrey and White test

Breusch-Godfrey Serial Correlation LM Test:				
F-	2.51	Prob.		0
statistics	2402	F(1,47)		.1197
Obs*R-	2.53	Prob.		0
squared	7144	Chi-Square	(1)	.1112
Heteroskedasticity Test: White				
F-	0.	Prob.		0
statistic	121115	F(2,47)		.8862
Obs*R-	0.	Prob.	Chi-	0
squared	256369	Square(2)		.8797
Scaled	0.	Prob.	Chi-	0
explained SS	978739	Square(2)		.6130